

BAREFOOT RESORT
RESIDENTIAL ASSOCIATION
CEDAR CREEK
2011 OPERATING BUDGET
SUMMARY

REVENUES			Percentage of	Per Unit,
			Income	Per Month
	Neighborhood Fee	\$ 56,448	45%	\$ 56.00
	Beach Cabana	5,040	4%	\$ 5.00
	Residential Association	14,112	11%	\$ 14.00
	Joint Committee	12,096	10%	\$ 12.00
	Resident's Center	<u>38,304</u>	30%	\$ 38.00
	Total Revenues	\$ 126,000		
EXPENSES			Percentage of	Per Unit,
			Expenses	Per Month
Repairs & Maintenance				
	530 General Maintenance	\$ 180	0%	\$0.18
	540 Landscape Supplies	400	0%	\$0.40
	543 Contract Landscape Serv.	1,854	1%	\$1.84
	547 Irrigation Maintenance	120	0%	\$0.12
	Total	\$ 2,554		
General & Administrative				
	620 Legal	\$ 2,472	0%	\$0.07
	623 Insurance	75	0%	\$0.00
	690 Bad Debt	-	0%	\$0.00
	Total	\$ 2,547	0%	\$0.00
Utilities				
	700 Electricity	\$ 544	0%	\$0.54
	705 Cable TV/Telephone/Internet	51,605	40%	\$51.20
	Total	\$ 52,148		
Other Expenses				
	Beach Cabana Fee	\$ 5,040	4%	\$5.00
	Residential Association	14,112	11%	\$14.00
	Joint Committee Fee	12,096	9%	\$12.00
	Resident's Club Fee	38,304	30%	\$38.00
	Operating Contingency	910	1%	\$0.90
	Total	\$ 70,462		
TOTAL OPERATING EXPENSES		\$ 127,711		

** Legal Expense and Bad Debt Expenses have been added to the budget to cover costs relative to these type of expenses